

## OPTIONS OPEN TO YOU ON YOUR DISCHARGE/RETIREMENT

### OPTION 1

On retiring you may have all your subscriptions paid by you into CAFNBO refunded. This refund is made automatically, approx six (6) weeks after the date of your discharge. NO application for a refund is necessary.

### OPTION 2

If you have five (5) years membership of CAFNBO or more you may retain membership for a maximum period of 22 years or 70<sup>th</sup> birthday whichever comes first. **Similarly, a spouse-member or partner-member who has five (5) years membership in their own right may retain membership for a similar period.**

Application for Retention of Membership should be forwarded to the Secretary CAFNBO 28 days prior to Discharge.

During your retention period you will be covered for the same amounts as what you were covered for while serving in the PDF. The present death benefit/funeral expenses are as follows:

Death of Member	Death of Spouse Member/Partner Member	Funeral Expenses Death of Spouse/Partner Member	Funeral Expenses Death of child Over 5 years	Funeral Expenses Death of child under 5 years
€19,046	€19,046	€3,174	€3,174	€1,270

It should be noted that while you are a Retained Member you **WILL NOT** have to pay any further subscriptions into CAFNBO.

At the end of your retention period your CAFNBO subscriptions will be refunded to you.

### OPTION 3

Once you have decided to retain your membership of CAFNBO and you were a member of GANBO for a period of three (3) years prior to your discharge you may also retain your GANBO membership for a maximum period of 17 years or to your 65<sup>th</sup> Birthday whichever comes first. This also applies to spouses/partners of members.

Unlike CAFNBO you must continue to pay subscriptions into GANBO. The rate is the same as that which you were paying prior to your discharge. The present rates are €55.08 if you and your spouse/partner are on retention and €31.76 PER MONTH if the member only is covered.

These premiums are deducted directly from Defence Force Pension or by direct debit from your bank account (if you are not in receipt of a pension). The present benefits in GANBO\GACBO are €165,000.

€5,000 is payable from GANBO on the death of children from birth to 21st Birthday.

Unlike CAFNBO these amounts may increase from time to time with a pro rata increase in subscriptions.

GANBO Subscriptions are NON-REFUNDABLE.

***If you have any queries contact Matt Byrne at 01-6711841 or write to: Sec CAFNBO, 33 Infirmery Road, Dublin 7. e-mail: info@cafnbo.com. Website: cafnbo.com***

# CAFNBO/GANBO

As on 01 Jan 2018

## CAFNBO Retired Members Life Cover Plan

On 01 Apr 2014 Cornmarket; the brokers for the GANBO scheme, in conjunction with Irish Life introduced a new “Retired Members Life Cover Plan” for Ex Members of GANBO whose period of retention ceased.

The following table shows the valuable life cover that is being offered. The cost of the plan is currently set at €25 per month with the benefits as per the table under and will be deducted directly from your Defence Force pension. This plan will also be available to your spouse if she was a retained Spouse member of GACBO at a cost of €25 per month. (*€50 per month if both in the plan*)

Age band	Revised Benefit
40 - 59	43,000
60 - 64	31,000
65 - 69	26,000
70 - 74	18,000
75 -85 <sup>th</sup> Birthday	9,000

### Important:

It should be noted that you could cancel retention of membership any time and your CAFNBO subscriptions will be refunded.

Once CAFNBO is cancelled GANBO membership is automatically terminated and you will NOT BE eligible for membership of the CAFNBO Retired Members Life Cover Plan.

***If you have any queries contact Matt Byrne at 01-6711841 or write to: Sec CAFNBO, 33 Infirmery Road, Dublin 7.  
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